



NORTHAMPTON
BOROUGH COUNCIL

COUNCIL

25 FEBRUARY 2013

Agenda Status: PUBLIC

Directorate: Resources

Report Title	PRUDENTIAL INDICATORS FOR CAPITAL FINANCE 2013-16
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1. Purpose

1.1 The CIPFA Prudential Code for Capital Finance in Local Authorities (the Prudential Code) requires that prudential indicators, other than actuals that are taken from information in the local authority's Statement of Accounts, are set for the forthcoming and following years through the processes established for the setting and revising of the budget for the local authority – that is, by the full Council.

1.2 This report sets out:

- The background to the prudential indicators
- Proposed prudential indicators for 2013-14 and the following two years
- A commentary to support the individual prudential indicators (Appendix A)

2. Recommendations

2.1 That Council approve the prudential indicators required under the CIPFA Prudential Code for Capital Finance in Local Authorities (2011 edition) as set out at paragraph 3.2.3 of the attached Cabinet report.

2.2 That Council approve the delegation of authority to the Chief Finance Officer to make adjustments between the "borrowing" and "other long term liabilities" categories within the overall total of the indicators for the operational boundary and the authorised limit for external debt set out at paragraphs 3.2.3 (g) and (h) of the attached Cabinet report.

3. Issues and Choices

3.1 Report Background

3.1.1 See Cabinet report attached.

4. Implications (including financial implications)

4.1 Policy

4.1.1 See Cabinet report attached.

4.2 Resources and Risk

4.2.1 See Cabinet report attached.

4.3 Legal

4.3.1 See Cabinet report attached.

4.4 Equality

See Cabinet report attached.

4.5 Other Implications

4.5.1 See Cabinet report attached.

5. Background Papers

5.1 See Cabinet report attached.

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